

FLSA Overtime Rule Change

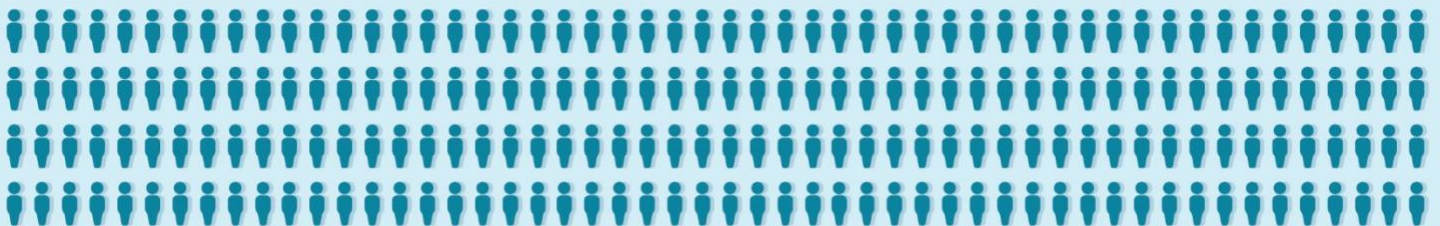
On **March 7, 2019**, the Department of Labor issued a proposed rule that would establish new salary thresholds for the “white collar” exemptions to the overtime payment requirements under the Fair Labor Standards Act (FLSA).



Under the proposed rule, the salary threshold would increase from **\$23,660 to \$35,308** per year.

The rule would also increase the salary threshold for highly compensated individuals from **\$100,000 to \$147,414** per year.

If passed, the new rule would **affect more than 1 million workers** in the United States.



Employers who fail to implement overtime changes could be subject to lawsuits, criminal charges, fines and restrictions in commerce.



For more information on the proposed overtime rule, contact your broker today.